STATE OF MAINE PUBLIC UTILITIES COMMISSION

Docket No. 2004-112

July 8, 2004

MAINE PUBLIC UTILITIES COMMISSION Investigation into Bangor Hydro-Electric Company's Stranded Cost Revenue Requirements and Rates PROCEDURAL ORDER

On April 22, 2004, the Commission issued an Order Approving Stipulation which stayed this proceeding until the Commission either resumed processing this case to establish new stranded cost rates by March 1, 2005, the end of the current stranded cost rate-setting period, or until any party requested a change in stranded cost rates due to a change in BHE's financial condition.

At this time, no party has requested that the case be resumed due to a change in BHE's financial circumstances. The Examiner concludes, however, that it is now time to resume processing the case in order to establish new stranded cost rates effective March 1, 2005. Therefore, a case conference has been set for **July 15, 2004** at 10:00 a.m. to discuss what information is needed to restart the case, the likely issues in the case, and the development of a litigation schedule to complete the case in a timely fashion.

Dated at Augusta, Maine, this 8th day of July, 2004.
BY ORDER OF THE HEARING EXAMINER

Charles Cohen